

May 3, 2021

Attention: PLUM Committee
Los Angeles City Council
c/o Office of the City Clerk
City Hall, Room 395
200 N. Spring Street
Los Angeles, California 90012

RE: COMPREHENSIVE FEE UPDATE (CF 09-0969-S3)

Dear Honorable Members:

As the owner of Grand Central Market and Million Dollar Theater in Downtown Los Angeles, we represent over 100 years of history and the 30+ vendors that call our food hall home. The Market has changed alongside an ever-transforming city since it first opened its doors in 1917 and was officially adopted as Historic Cultural Monument #1183 in 2019, a voluntary designation by our new ownership team to honor and celebrate the Market's legacy.

I am writing to request that Historic Cultural Monuments and/or Cultural Legacy Businesses be exempted from Planning fee increases. Such properties have additional expenses to maintain their historic characteristics and have greater challenges meeting current code. There is broad consensus across the City of Los Angeles to subsidize culturally significant and historic resources. These locations should not be opportunity sites for cost recovery fee increases.

Thank you for your consideration of this item.

Kind regards,

GCS EQUITY LLC,
a Delaware limited liability company

By:  _____

Name: Adam Daneshgar

Its: Authorized Signatory

GCS PALMS LLC,
a Delaware limited liability company

By:  _____

Name: Adam Daneshgar

Its: Authorized Signatory

GCS EMERALD LLC,

a Delaware limited liability company

By: _____

Name: Adam Daneshgar

Its: Authorized Signatory